

**Samford University**  
2009 Election Form  
*Dependent Care Spending Account Agreement*

Employee Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Home Address: \_\_\_\_\_

Department: \_\_\_\_\_ Work Number: \_\_\_\_\_

Beneficiary: \_\_\_\_\_ Effective Date : \_\_\_\_\_

**I hereby elect to participate in the Dependent Care Spending Account Flex Plan for the plan year 2009:**

**Dependent Care Account:** I want my taxable compensation to be reduced for qualifying dependent care expenses. The total *annual* amount I want to contribute for this plan year is:

\$ \_\_\_\_\_ (\$5000 max.)

**Note:** The annual amount of compensation you contribute into your flexible spending account(s) will be converted to a biweekly or monthly amount and subtracted from your wages each pay period and deposited into the Plan.

By signing my name below, I agree or understand that:

- This election is irrevocable during the plan year except as indicated below.
- The offering organization or any of its subsidiaries may change or suspend the reduction of compensation if the Internal Revenue Service, through legislation or restrictive regulation, limits or prohibits salary reduction as currently permitted under Section 125 of the Internal Revenue Code, or if such a change is necessary to avoid adverse tax consequences under the Internal Revenue Code.
- This election is subject to the terms of the Flexible Benefits Plan of my employer.
- My employer is released from all present and future rights or claims to any sums reduced from my salary and used for reimbursement of eligible expenses in accordance with the provisions of the Flexible Benefits Plan.
- Reduced amounts of taxable compensation not used to pay for eligible benefits during the plan year will be forfeited.
- I may change my elections only in the event of a change in my family status, as defined in the Plan, e.g., birth or adoption of a child, or death of a spouse or dependent, disability, divorce, marriage, termination or commencement of employment, changing from full-time to part-time or vice versa by me or my spouse, etc.
- I must request all changes within 30 days of a change in family status. The new election form must be received by Human Resources within the 30-day time frame.

Further, I accept responsibility for the proper treatment of benefits paid under this plan with respect to all individual income tax reporting.

\_\_\_\_\_  
**Employee Signature**

\_\_\_\_\_  
**Date**